

Consolidated Balance Sheet

as at March 31, 2022

Particulars	Note No.	As at March 31, 2022 In ₹ Lakhs	As at March 31, 2021 In ₹ Lakhs
A ASSETS			
1 Non-current assets			
Property, plant and equipment	4	8,122.16	6,524.12
Right of use assets	4	7,244.77	7,373.59
Goodwill	4	13,359.83	13,359.83
Intangible assets	4	2,682.34	1,144.02
Capital Work in Progress	4	16.34	-
Financial Assets			
- Investments	5	-	53.07
- Loans & Advances	7	21.30	17.33
- Other financial assets	8	1,152.08	1,081.66
Deferred tax assets	25	1,050.46	1,016.86
Other non-current assets	12	227.29	296.98
Total Non-Current Assets		33,876.57	30,867.46
2 Current assets			
Financial Assets			
- Investments	5	31,694.77	23,553.66
- Trade Receivables	6	2,554.72	2,899.04
- Loans & Advances	7	66.38	55.85
- Other Financial Assets	8	534.96	507.34
- Cash and Cash Equivalents	9	450.89	1,742.85
- Bank Balances other than Cash and Cash Equivalents	10	14,630.37	16,282.65
Current Tax Assets (Net)	11	2,013.77	751.50
Other Current Assets	12	9,884.65	7,532.71
Total Current Assets		61,830.51	53,325.59
TOTAL ASSETS		95,707.08	84,193.05
B EQUITY AND LIABILITIES			
1 Equity			
Share Capital	13	4,890.35	4,879.10
Other Equity	14	59,873.43	46,708.07
Equity attributable to owners of the Company		64,763.78	51,587.17
Non-Controlling Interests		-	-
Total Equity		64,763.78	51,587.17
2 Non-current liabilities			
Financial Liabilities			
- Lease Liabilities		6,236.57	6,453.66
Provisions	18	7,279.99	7,483.12
Deferred Tax Liabilities	25	36.12	4.51
Total Non-Current Liabilities		13,552.68	13,941.29
3 Current liabilities			
Financial Liabilities			
- Lease Liabilities		1,956.95	1,460.85
- Trade Payables			
- Total outstanding dues to micro enterprises and small enterprises	15	52.20	39.28
- Dues to Others	15	4,842.87	5,251.54
- Other Financial Liabilities	16	6,730.26	6,721.86
Other Current Liabilities	17	2,450.47	3,706.10
Provisions	18	1,352.86	1,459.90
Current Tax Liabilities (Net)	11	5.01	25.06
Total Current Liabilities		17,390.62	18,664.59
Total Liabilities		30,943.30	32,605.89
Total Equity and Liabilities		95,707.08	84,193.05

In terms of our report attached

For **Brahmayya & Co**
Chartered Accountants
Registration No : 000511S

Sd/-
P. Babu
Partner
Membership No : 203358

Date: May 5, 2022
Place: Chennai

For and on behalf of the Board of Directors

Sd/-
Dinesh Kumar Mehrotra
Chairman
DIN NO : 00142711

Sd/-
S R Ramcharan
Chief Financial Officer

Date: May 5, 2022
Place: Chennai

Sd/-
Natarajan Srinivasan
Director
DIN NO : 00123338

Sd/-
G.Manikandan
Company Secretary

Sd/-
Anuj Kumar
Managing Director
DIN NO : 08268864

Consolidated Statement of Profit and Loss

for the year ended March 31, 2022

Particulars	Note No.	2021-22 In ₹ Lakhs	2020-21 In ₹ Lakhs
I Revenue from operations	19	90,966.75	70,549.58
II Other income	20	1,727.44	2,975.87
III Total revenue		92,694.19	73,525.45
IV Expenses			
Employee benefits expense	21	32,175.22	26,236.20
Finance costs	22	713.39	790.40
Depreciation and amortisation expense	4	5,162.17	4,341.32
Operating expenses	23	9,298.80	7,863.49
Other expenses	24	7,079.79	6,848.53
Total expenses		54,429.37	46,079.94
V Profit before tax		38,264.82	27,445.51
VI Tax expense / (benefit):	25		
Current tax		9,762.42	7,439.68
Current tax expense of earlier years		(190.30)	(29.20)
Net current tax expense		9,572.12	7,410.47
Deferred tax		(1.99)	(494.10)
Net tax expense		9,570.13	6,916.37
VII Profit for the year		28,694.69	20,529.13
VIII Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss			
- Remeasurements of the defined benefit liabilities / asset		55.81	61.00
- Income tax relating to items that will not be reclassified to profit or loss	25	(14.05)	(15.35)
Items that may be reclassified to Profit or Loss			
- Exchange differences in translating the financial statements of foreign operations		(0.35)	(3.65)
Total Other Comprehensive Income / (Loss) (net of tax)		41.41	42.00
IX Total Comprehensive Income for the year		28,736.10	20,571.13
Profit attributable to			
- Owners of the Company		28,694.69	20,529.13
- Non-controlling interest		-	-
Total Comprehensive Income attributable to			
- Owners of the Company		28,736.10	20,571.13
- Non-controlling interest		-	-
X Earnings per share: (In ₹ /-) (not annualised)	27		
(a) Basic		58.73	42.08
(b) Diluted		58.41	41.93
XI Dividend per share (par value of ₹ 10 /- each)	28		
Total Dividend paid		18,857.55	24,928.26
Dividend per share (In ₹)		38.56	51.09
See accompanying notes forming part of the financial statements			

In terms of our report attached

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Chartered Accountants
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Sd/-

P. Babu

Partner

Membership No : 203358

For and on behalf of the Board of Directors

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Dinesh Kumar Mehrotra

Chairman

DIN NO : 00142711

Sd/-

S R Ramcharan

Chief Financial Officer

Sd/-

Natarajan Srinivasan

Director

DIN NO : 00123338

Sd/-

G.Manikandan

Company Secretary

Sd/-

Anuj Kumar

Managing Director

DIN NO : 08268864

Date: May 5, 2022

Place: Chennai

Date: May 5, 2022

Place: Chennai

Consolidated Cash Flow Statement

for the year ended March 31, 2022

Particulars	2021-22	2020-21
	In ₹ Lakhs	In ₹ Lakhs
A. Cash flow from operating activities		
Profit / (Loss) before tax	38,264.82	27,445.51
<i>Adjustments for:</i>		
Depreciation and amortisation expense	5,162.17	4,341.32
Remeasurements on defined benefit obligation	55.46	57.35
(Profit) / loss on sale / write off of assets	12.98	66.68
Expense on employee stock option scheme	2,534.56	867.87
Finance costs	713.39	790.40
Interest on disputed taxes	24.95	22.91
Interest income	(552.74)	(287.08)
Dividend income	(0.49)	(1.11)
Net (gain) / loss on sale of investments	(1,581.23)	(4,378.69)
Adjustments to the carrying amount of investments	527.75	2,109.22
Expected credit loss (ECL) and Bad debts (Net)	(182.75)	288.23
(Gain) / loss on lease termination	(3.45)	(189.83)
Liabilities No Longer payable Written back	(32.01)	(130.79)
Operating profit / (loss) before working capital changes	44,943.40	31,001.99
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables	419.73	237.35
Other Current Assets	(2,351.94)	(1,193.95)
Other Non-Current Assets	1.06	(24.22)
Loans & Advances	(14.50)	9.35
Other Financial Assets	(132.67)	200.64
Change in money held in trust	1,872.46	(317.07)
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	(240.10)	1,900.87
Provisions	(310.17)	528.09
Other Current Liabilities	(1,255.89)	730.02
Cash generated from operations	42,931.38	33,073.07
Net income tax (paid) / refunds	(10,786.33)	(6,670.94)
Net cash flow from / (used in) operating activities (A)	32,145.05	26,402.13
B. Cash flow from investing activities		
Capital expenditure on PPE & intangible assets	(6,225.38)	(2,668.39)
Proceeds from sale of PPE & intangible assets	15.79	17.69
Bank deposits including margin money deposits	(211.78)	(6,499.95)
Purchase / Proceeds from sale of current /non-current investments	(7,034.56)	9,276.53
Interest received, increase / (decrease) in accrued interest	368.22	89.12
Dividend received	0.49	1.11
Net cash flow from / (used in) investing activities (B)	(13,087.22)	216.12

Consolidated Cash Flow Statement

for the year ended March 31, 2022

Particulars	2021-22	2020-21
	In ₹ Lakhs	In ₹ Lakhs
C. Cash flow from financing activities		
Proceeds from issue of equity shares under ESOP scheme	763.50	190.78
Principal towards lease liabilities	(1,546.75)	(1,669.67)
Interest on lease liabilities	(708.98)	(790.40)
Dividends paid	(18,857.55)	(24,928.26)
Net cash flow from / (used in) financing activities (C)	(20,349.78)	(27,197.54)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(1,291.96)	(579.29)
Cash and cash equivalents at the beginning of the year	1,742.85	2,322.14
Cash and cash equivalents at the end of the year	450.89	1,742.85

In terms of our report attached

For **Brahmayya & Co**
Chartered Accountants
Registration No : 000511S

Sd/-
P. Babu
Partner
Membership No : 203358

Date: May 5, 2022
Place: Chennai

For and on behalf of the Board of Directors

Sd/-
Dinesh Kumar Mehrotra
Chairman
DIN NO : 00142711

Sd/-
S R Ramcharan
Chief Financial Officer

Date: May 5, 2022
Place: Chennai

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Natarajan Srinivasan
Director
DIN NO : 00123338

Sd/-
G.Manikandan
Company Secretary

Sd/-
Anuj Kumar
Managing Director
DIN NO : 08268864

Consolidated Statement of Changes in Equity

for the year ended March 31, 2022

A. EQUITY SHARE CAPITAL

(1) Current reporting period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
4,879.10	-	4,879.10	11.25	4,890.35

(2) Previous reporting period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
4,876.00	-	4,876.00	3.10	4,879.10

B. OTHER EQUITY

(1) Current reporting period

Particulars	Reserves and Surplus #					Total
	Securities Premium	Retained Earnings	ESOP Reserves	Other Comprehensive Income	General Reserve	
Balance at the beginning of the current reporting period	294.96	34,953.56	1,122.69	(705.56)	11,042.43	46,708.07
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	294.96	34,953.56	1,122.69	(705.56)	11,042.43	46,708.07
Increase in share capital on account of exercise of ESOP scheme*	1,301.15	-	-	-	-	1,301.15
ESOP Amortisation for the year**	-	-	2,534.56	-	-	2,534.56
Amount transferred to Securities premium from ESOP reserve due to exercise of ESOP scheme	-	-	(548.90)	-	-	(548.90)
Total Comprehensive Income for the current year	-	28,694.69	-	41.41	-	28,736.10
Dividends	-	(18,857.55)	-	-	-	(18,857.55)
Transfer to retained earnings	-	-	-	-	-	-
Balance at the end of the current reporting period	1,596.11	44,790.70	3,108.35	(664.15)	11,042.43	59,873.43

* ₹ 548.90 lacs pertains to an adjustment from ESOP reserve and balance amounting to ₹ 752.24 lacs is realised in cash

** Includes ESOP cost of employees of subsidiaries amounting to ₹ 216.11 lacs

#Share application money pending allotment, Equity component of compound financial instruments, Capital Reserve, Debt instruments through Other Comprehensive Income, Equity Instruments through Other Comprehensive Income, Effective portion of Cash Flow Hedges, Revaluation Surplus, Exchange differences on translating the financial statements of a foreign operation, Money received against share warrants are not applicable to the company.

Consolidated Statement of Changes in Equity

for the year ended March 31, 2022

(2) Previous reporting period

Particulars	Reserves and Surplus [#]					Total
	Securities Premium	Retained Earnings	ESOP Reserves	Other Comprehensive Income	General Reserve	
Balance at the beginning of the previous reporting period	-	39,352.68	362.10	(747.56)	11,042.43	50,009.65
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	39,352.68	362.10	(747.56)	11,042.43	50,009.65
Increase in share capital on account of exercise of ESOP scheme*	294.96	-	-	-	-	294.96
ESOP Amortisation for the year**	-	-	867.87	-	-	867.87
Amount transferred to Securities premium from ESOP reserve due to exercise of ESOP scheme	-	-	(107.28)	-	-	(107.28)
Total Comprehensive Income for the previous year	-	20,529.13	-	42.00	-	20,571.13
Dividends	-	(24,928.26)	-	-	-	(24,928.26)
Transfer to retained earnings	-	-	-	-	-	-
Balance at the end of the previous reporting period	294.96	34,953.56	1,122.69	(705.56)	11,042.43	46,708.07

* ₹ 107.28 lacs pertains to an adjustment from ESOP reserve and balance amounting to ₹ 187.68 is realized in cash

** Includes ESOP cost of employees of subsidiaries amounting to ₹ 124.74 lacs

[#]Share application money pending allotment, Equity component of compound financial instruments, Capital Reserve, Debt instruments through Other Comprehensive Income, Equity Instruments through Other Comprehensive Income, Effective portion of Cash Flow Hedges, Revaluation Surplus, Exchange differences on translating the financial statements of a foreign operation, Money received against share warrants are not applicable to the company.

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