



Computer Age Management Services Limited
CIN : L65910TN1988PLC015757

Registered office : New No 10 Old No. 178, M.G.R Salai, Nungambakkam, Tamil Nadu, Chennai - 600 034
Website : www.camsonline.com | Email Id - secretarial@camsonline.com

Statement of Standalone Financial Results For the Quarter & Year Ended 31 March 2023

Particulars	Quarter Ended			Year Ended	
	31 Mar 2023	31 Dec 2022	31 Mar 2022	31 Mar 2023	31 Mar 2022
	Audited	Unaudited	Audited	Audited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	23,674.80	23,347.65	23,014.29	92,861.69	86,377.00
II Other income	616.35	557.17	307.72	2,115.04	3,976.29
III Total revenue	24,291.15	23,904.82	23,322.01	94,976.73	90,353.29
IV Expenses					
Employee benefits expense	7,170.31	7,194.42	7,072.06	29,488.28	27,030.38
Finance costs	174.34	169.15	163.13	666.64	662.40
Depreciation and amortisation expense	1,439.00	1,392.99	1,434.23	5,419.50	4,739.88
Operating expenses	4,061.17	3,977.73	3,888.85	15,756.41	13,919.75
Other expenses	1,997.67	1,782.83	1,681.69	7,091.17	6,416.53
Total expenses	14,842.49	14,517.12	14,239.96	58,422.00	52,768.94
V Profit before tax	9,448.66	9,387.70	9,082.05	36,554.73	37,584.35
VI Tax expense / (benefit):					
Current tax	2,140.05	2,415.20	2,211.92	9,061.13	8,891.76
Current tax expense of earlier periods	(43.82)	(69.27)	-	(113.09)	(190.30)
Deferred tax	195.96	(55.77)	60.12	152.66	(58.54)
Net tax expense	2,292.19	2,290.16	2,272.04	9,100.70	8,642.92
VII Profit for the period	7,156.47	7,097.54	6,810.01	27,454.03	28,941.43
VIII Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
- Remeasurements of the defined benefit liabilities / asset	(40.99)	(71.33)	(22.66)	(14.11)	139.35
Income tax relating to items that will not be reclassified to profit or loss	10.32	17.95	5.70	3.55	(35.07)
Total Other Comprehensive Income / (Loss) (net of tax)	(30.67)	(53.38)	(16.96)	(10.56)	104.28
IX Total Comprehensive Income for the period	7,125.80	7,044.16	6,793.05	27,443.47	29,045.71
X Paid up equity share capital (face value of Rs 10/- per share)	4,899.36	4,899.36	4,890.35	4,899.36	4,890.35
XI Other Equity				67,906.13	55,566.86
XII Earnings per share: (In Rs /-) (not annualised for quarters)					
(a) Basic	14.61	14.49	13.93	56.07	59.23
(b) Diluted	14.51	14.39	13.84	55.71	58.91
XIII Dividend per share (par value of Rs 10/- each)					
Total Dividend paid	5,144.33	4,164.45	5,257.12	18,483.43	18,857.55
Dividend per share (In Rs.)	10.50	8.50	10.75	37.75	38.59





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Standalone Balance Sheet as at 31 March 2023

Particulars	As at 31 March 2023	As at 31 March 2022
	Audited	Audited
	In Rs. Lakhs	In Rs. Lakhs
A ASSETS		
1 Non-Current Assets		
Property, plant and equipment	8,008.02	7,874.28
Right to use assets	6,548.95	6,372.66
Intangible assets	1,982.25	2,675.99
Capital Work in Progress	837.46	16.34
Financial Assets		
- Investments	24,251.61	22,908.34
- Loans & Advances	23.25	21.30
- Other financial assets	1,056.35	953.32
Deferred tax assets (Net)	860.02	1,012.68
Other non-current assets	154.82	225.71
Total Non-Current Assets	43,722.73	42,060.62
2 Current Assets		
Financial Assets		
- Investments	23,643.38	22,608.40
- Trade Receivables	2,512.25	2,155.01
- Loans and Advances	89.48	64.86
- Other Financial Assets	326.95	536.73
- Cash and Cash Equivalents	1,416.93	289.26
- Bank Balances other than Cash and Cash Equivalents	16,869.02	11,013.10
Current Tax Assets (Net)	1,341.01	1,562.30
Other Current Assets	11,108.05	9,152.54
Total Current Assets	57,307.07	47,382.20
TOTAL ASSETS	1,01,029.80	89,442.82
B EQUITY AND LIABILITIES		
1 Equity		
Share Capital	4,899.36	4,890.35
Other Equity	67,906.13	55,566.86
Total Equity	72,805.49	60,457.21
2 Non-Current Liabilities		
Financial Liabilities		
- Lease Liability	5,922.12	5,677.22
Provisions	6,790.06	6,889.33
Total Non-Current Liabilities	12,712.18	12,566.55
3 Current Liabilities		
Financial Liabilities		
- Lease Liability	1,652.19	1,588.62
- Trade Payables		
- Total outstanding dues to micro enterprises and small enterprises	691.48	577.25
- Dues to Others	3,641.33	4,242.50
- Other Financial Liabilities	6,742.38	6,730.26
Other Current Liabilities	1,994.27	2,113.88
Provisions	790.48	1,166.55
Total Current Liabilities	15,512.13	16,419.06
Total Liabilities	28,224.31	28,985.61
Total Equity and Liabilities	1,01,029.80	89,442.82





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Standalone Cash Flow Statement For the Year Ended 31 March 2023

Particulars	For the year ended 31 March 2023		For the year ended 31 March 2022	
	Audited		Audited	
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
A. Cash flow from operating activities				
Profit / (Loss) before tax		36,554.73		37,584.35
<u>Adjustments for:</u>				
Depreciation and amortisation expense	5,419.50		4,739.88	
Remeasurements on defined benefit obligation	(14.11)		139.35	
(Profit) / loss on sale / write off of assets	4.56		11.48	
Expense on employee stock option scheme	2,437.48		2,318.45	
Finance costs	666.64		662.40	
Disputed taxes and Interest	79.49		24.95	
Interest income	(681.08)		(363.53)	
Dividend income	(0.49)		(2,717.03)	
Net (gain) / loss on sale of investments	(1,335.30)		(1,214.80)	
Adjustments to the carrying amount of investments	147.03		485.77	
Net of ECL allowance for trade receivables and advances	9.84		(130.01)	
Unrealised Foreign exchange (Gain)/Loss	(0.02)		-	
Gain / Loss on Termination of lease contract	(11.04)		(0.70)	
Operating profit / (loss) before working capital changes		43,277.23		41,540.56
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Trade Receivables	(367.06)		344.13	
Other Current Assets	(1,955.51)		(1,988.81)	
Other Non-Current Assets	(73.84)		2.64	
Other Financial Assets	524.04		200.19	
Loans & advances	(26.57)		(13.70)	
Change in Money held in trust	24.25		1,872.46	
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	(524.77)		(362.08)	
Provisions	(475.34)		(239.06)	
Other Current Liabilities	(119.69)		(1,156.37)	
Cash generated from operations		40,282.74		40,199.97
Net income tax (paid) / refunds		(8,600.96)		(9,605.84)
Net cash flow from / (used in) operating activities (A)		31,681.78		30,594.13
B. Cash flow from investing activities				
Capital expenditure of PPE and Intangible assets	(3,681.22)		(5,988.52)	
Proceeds from sale of PPE and Intangible assets	55.96		15.82	
Bank deposits including margin money	(5,868.04)		(75.44)	
Net Sale / (Purchase) of current & non-current investments	153.29		(8,243.62)	
Investment in subsidiaries	(1,343.27)		(320.00)	
Interest received	221.09		198.74	
Dividend received	0.49		2,717.03	
Net cash flow from / (used in) investing activities (B)		(10,461.70)		(11,695.99)
C. Cash flow from financing activities				
Proceeds from issue of equity shares under ESOP scheme	715.93		763.50	
Principal towards lease liabilities	(1,658.27)		(1,260.47)	
Interest towards lease liabilities	(666.64)		(662.40)	
Dividends paid	(18,483.43)		(18,857.55)	
Net cash flow from / (used in) financing activities (C)		(20,092.41)		(20,016.92)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,127.67		(1,118.77)
Cash and cash equivalents at the beginning of the year		289.26		1,408.03
Cash and cash equivalents at the end of the year		1,416.93		289.26



Notes to Standalone Financial Results

- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The above results for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 06, 2023, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the year ended March 31, 2023 and March 31, 2022 have been audited by Statutory Auditors and issued an unmodified audit opinion thereon.
- The Company is in the business of providing data processing and other services to clients which is the primary segment. As such, the Company's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.

4. Dividend income from subsidiaries included in other income are as follows:

Quarter ended		Year Ended	
31 Mar 2023	31 Dec 2022	31 Mar 2023	31 Mar 2022
In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
-	-	-	2,716.54

- During the year ended 31st March 2023, the Company has allotted 90,126 equity shares of Rs.10 each pursuant to exercise of stock options by certain option holders of the company and its subsidiaries.
- The board of directors at its meeting held on 06th May 2023 have proposed a final dividend of Rs. 12.00/- per equity share, subject to approval by shareholders at ensuing Annual General Meeting
- The Company has entered into Share Subscription and Purchase Agreement and Shareholders Agreement with Fintuple Technologies Private Limited ("Fintuple") and the founder promoters and shareholders of Fintuple to make a strategic investment in Fintuple by way of a primary and secondary acquisition amounting to 54% of the total paid-up share capital in the form of Equity Shares. The Company has completed the transaction on 5th April 2022. Consequently, Fintuple has become a subsidiary of the company with effect from 05th April 2022.
- On March 05, 2023, the company has entered into a definitive agreement to acquire 100% of Think Analytics India Private Limited (along with its subsidiaries) in tranches. The company has completed the first tranche on 04th April 2023 for acquiring 55.42% of the existing paid up share capital of Think Analytics India Private Limited (TAIPL). Consequently TAIPL has become a subsidiary of the company with effect from 04th April 2023.
- The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2022 which were reviewed by statutory auditors.

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures upto nine months ended December 31, 2021 which were reviewed by statutory auditors.

10. Previous period figures have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors
For Computer Age Management Services Limited


Anuj Kumar
Managing Director



Date: 06th May, 2023
Place: Chennai

8

Independent Auditor's Report on the Audited Standalone Quarterly and Year to date Financial Results of the Computer Age Management Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Computer Age Management Services Limited
Chennai.

Opinion

We have audited the accompanying statement of standalone audited financial results of Computer Age Management Services Limited ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2023.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published year to date figures upto nine months ended December 31, 2022 which were reviewed by us.

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2022 and published year to date figures upto nine months ended December 31, 2021 which were reviewed by us.

For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S



P Babu

Partner

Membership No.203358

UDIN: 23203358BGWEPUI801

Place: Chennai.

Date: 6th May 2023

Statement of Consolidated Financial Results For the Quarter & Year Ended 31 March 2023

Particulars	Quarter Ended			Year Ended	
	31 Mar 2023	31 Dec 2022	31 Mar 2022	31 Mar 2023	31 Mar 2022
	Audited	Unaudited	Audited	Audited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	24,923.87	24,357.23	24,318.39	97,182.72	90,966.75
II Other income	788.12	707.97	425.04	2,681.30	1,727.44
III Total revenue	25,711.99	25,065.20	24,743.43	99,864.02	92,694.19
IV Expenses					
Employee benefits expense	8,761.86	8,713.02	8,525.56	35,808.18	32,175.22
Finance costs	203.19	199.04	178.99	760.75	713.39
Depreciation and amortisation expense	1,639.43	1,550.57	1,568.61	6,025.00	5,162.17
Operating expenses	2,937.03	2,823.22	2,742.51	11,226.00	9,298.80
Other expenses	2,316.10	2,000.41	1,833.72	8,025.36	7,079.79
Total expenses	15,857.61	15,286.26	14,849.39	61,845.29	54,429.37
V Profit before tax	9,854.38	9,778.94	9,894.04	38,018.73	38,264.82
VI Tax expense / (benefit):					
Current tax	2,280.00	2,539.31	2,391.61	9,543.20	9,762.42
Current tax expense of earlier years	(43.82)	(69.27)	-	(113.09)	(190.30)
Net current tax expense	2,236.18	2,470.04	2,391.61	9,430.11	9,572.12
Deferred tax	182.12	(48.03)	118.88	125.18	(1.99)
Net tax expense	2,418.30	2,422.01	2,510.49	9,555.29	9,570.13
VII Profit for the period	7,436.08	7,356.93	7,383.55	28,463.44	28,694.69
VIII Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
- Remeasurements of the defined benefit liabilities / asset	(50.07)	(71.12)	(32.07)	(28.05)	55.81
Income tax relating to items that will not be reclassified to profit or loss	12.60	17.90	8.07	7.06	(14.05)
Items that may be reclassified to Profit or Loss					
- Exchange differences in translating the financial statements of foreign operations	0.03	-	6.95	0.03	(0.35)
Total Other Comprehensive Income / (Loss) (net of tax)	(37.44)	(53.22)	(17.05)	(20.96)	41.41
IX Total Comprehensive Income for the period	7,398.64	7,303.71	7,366.50	28,442.48	28,736.10
Profit attributable to					
- Owners of the Company	7,461.12	7,371.73	7,383.55	28,524.83	28,694.69
- Non-controlling interest	(25.04)	(14.80)	-	(61.39)	-
Total Comprehensive Income attributable to					
- Owners of the Company	7,423.68	7,318.51	7,366.50	28,503.87	28,736.10
- Non-controlling interest	(25.04)	(14.80)	-	(61.39)	-
X Paid up equity share capital (face value of Rs 10/- per share)	4,899.36	4,899.36	4,890.35	4,899.36	4,890.35
XI Other Equity				73,273.10	59,873.43
XII Earnings per share: (In Rs /-) (not annualised for quarters)					
(a) Basic	15.23	15.05	15.10	58.26	58.73
(b) Diluted	15.13	14.95	15.00	57.88	58.41
XIII Dividend per share (par value of Rs 10 /- each)					
Total Dividend paid	5,144.33	4,164.45	5,257.12	18,483.43	18,857.55
Dividend per share (In Rs.)	10.50	8.50	10.75	37.75	38.59

Chennai



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Consolidated Balance Sheet as at 31 March 2023

Particulars		As at 31 March 2023	As at 31 March 2022
		Audited	Audited
		In Rs. Lakhs	In Rs. Lakhs
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	8,618.33	8,122.16
	Right of use assets	8,297.64	7,244.77
	Goodwill	14,323.33	13,359.83
	Intangible assets	2,013.23	2,682.34
	Capital Work in Progress	880.97	16.34
	Financial Assets		
	- Loans & Advances	23.25	21.30
	- Other financial assets	1,281.96	1,152.08
	Deferred tax assets	1,018.98	1,050.46
	Other non-current assets	259.52	227.29
	Total Non-Current Assets	36,717.21	33,876.57
2	Current Assets		
	Financial Assets		
	- Investments	32,983.44	31,694.77
	- Trade Receivables	3,302.29	2,554.72
	- Loans & Advances	90.31	66.38
	- Other Financial Assets	340.68	534.96
	- Cash and Cash Equivalents	1,639.37	450.89
	- Bank Balances other than Cash and Cash Equivalents	20,387.29	14,630.37
	Current Tax Assets (Net)	2,371.48	2,013.77
	Other Current Assets	11,922.99	9,892.86
	Total Current Assets	73,037.85	61,838.72
	TOTAL ASSETS	1,09,755.06	95,715.29
B	EQUITY AND LIABILITIES		
1	Equity		
	Share Capital	4,899.36	4,890.35
	Other Equity	73,273.10	59,873.43
	Equity attributable to owners of the Company	78,172.46	64,763.78
	Non-Controlling Interest	74.74	-
	Total Equity	78,247.20	64,763.78
2	Non-Current Liabilities		
	Financial Liabilities		
	- Lease Liability	7,353.04	6,236.57
	Provisions	7,202.55	7,279.99
	Deferred Tax Liabilities	129.82	36.12
	Total Non-Current Liabilities	14,685.41	13,552.68
3	Current Liabilities		
	Financial Liabilities		
	- Lease Liability	1,971.84	1,956.95
	- Trade Payables		
	- Total outstanding dues to micro enterprises and small enterprises	157.12	52.20
	- Dues to Others	4,528.13	4,842.87
	- Other Financial Liabilities	6,742.38	6,730.26
	Other Current Liabilities	2,464.86	2,458.68
	Provisions	947.59	1,352.86
	Current Tax Liabilities (Net)	10.53	5.01
	Total Current Liabilities	16,822.45	17,398.83
	Total Liabilities	31,507.86	30,951.51
	Total Equity and Liabilities	1,09,755.06	95,715.29





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Cash Flow Statement For the Year Ended 31 March 2023

Particulars	For the Year ended 31 March 2023		For the Year ended 31 March 2022	
	Audited		Audited	
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
A. Cash flow from operating activities				
Profit / (Loss) before tax		38,018.73		38,264.82
<u>Adjustments for:</u>				
Depreciation and amortisation expense	6,025.00		5,162.17	
Remeasurements on defined benefit obligation	(28.02)		55.46	
(Profit) / loss on sale / write off of assets	4.85		12.98	
Expense on employee stock option scheme	2,672.31		2,534.56	
Finance costs	760.75		713.39	
Disputed taxes and Interest	79.49		24.95	
Interest income	(894.73)		(552.74)	
Dividend income	(0.49)		(0.49)	
Net (gain) / loss on sale of investments	(1,522.36)		(1,581.23)	
Adjustments to the carrying amount of investments	(189.48)		527.75	
Net of Expected Credit loss allowance for trade receivables and advances	22.62		(182.75)	
Unrealised Foreign exchange (Gain)/Loss	(0.02)		-	
Gain / loss on lease termination	(47.27)		(3.45)	
(Profits)/Loss attributable to Non controlling interest	61.39		-	
Liabilities No Longer payable Written back	-		(32.01)	
Operating profit / (loss) before working capital changes		44,962.77		44,943.40
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Trade Receivables	(770.16)		419.73	
Other Current Assets	(2,030.13)		(2,351.94)	
Other Non-Current Assets	(73.64)		1.06	
Loans & Advances	(25.88)		(14.50)	
Other Financial Assets	196.22		(132.67)	
Change in money held in trust	24.25		1,872.46	
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	(245.10)		(240.10)	
Provisions	(482.71)		(310.17)	
Other Current Liabilities	6.11		(1,255.89)	
Cash generated from operations		41,561.73		42,931.38
Net income tax (paid) / refunds		(9,652.73)		(10,786.33)
Net cash flow from / (used in) operating activities (A)		31,909.00		32,145.05
B. Cash flow from investing activities				
Capital expenditure on PPE & intangible assets	(4,450.95)		(6,225.38)	
Proceeds from sale of PPE & intangible assets	58.05		15.79	
Bank deposits including margin money deposits	(5,769.04)		(211.78)	
Acquisition of controlling interest in Subsidiary including PPE	(892.63)		-	
Purchase / Proceeds from sale of current /non-current investments	423.17		(7,034.56)	
Interest received, increase / (decrease) in accrued interest	401.51		368.22	
Dividend received	0.49		0.49	
Net cash flow from / (used in) investing activities (B)		(10,229.40)		(13,087.22)
C. Cash flow from financing activities				
Proceeds from issue of equity shares under ESOP scheme	715.93		763.50	
Principal towards lease liabilities	(1,962.87)		(1,546.76)	
Interest on lease liabilities	(760.75)		(708.98)	
Dividends paid	(18,483.43)		(18,857.55)	
Net cash flow from / (used in) financing activities (C)		(20,491.12)		(20,349.79)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,188.48		(1,291.96)
Cash and cash equivalents at the beginning of the year		450.89		1,742.85
Cash and cash equivalents at the end of the year		1,639.37		450.89

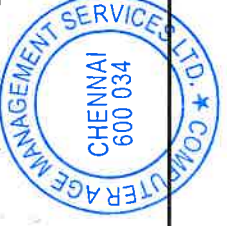


Notes to Consolidated Financial Results

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2. The above results for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 06, 2023, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the year ended March 31, 2023 and March 31, 2022 have been audited by Statutory Auditors and issued an unmodified audit opinion thereon.
3. There are no segments that have met the threshold criteria as per paragraph 13 of Ind AS 108 - Operating Segments and accordingly no disclosures are made.
4. During the Year ended 31st March 2023, the company has allotted 90,126 equity shares of Rs.10 each pursuant to exercise of stock options by certain option holders of the Group.
5. The board of directors at its meeting held on 06th May 2023 have proposed a final dividend of Rs.12.00/- per equity share, subject to approval by shareholders at ensuing Annual General Meeting.
6. The Company has entered into Share Subscription and Purchase Agreement and Shareholders Agreement with Fintuple Technologies Private Limited ("Fintuple") and the founder promoters and shareholders of Fintuple to make a strategic investment in Fintuple by way of a primary and secondary acquisition amounting to 54% of the total paid-up share capital in the form of Equity Shares. The Company has completed the transaction on 5th April 2022. Consequently, Fintuple has become a subsidiary of the company with effect from 05th April 2022. Hence the consolidated financial results for the quarter and year ended 31st March 2023 includes the results of Fintuple. The comparative figures of previous year does not include the results of Fintuple.
7. On March 05, 2023, the company has entered into a definitive agreement to acquire 100% of Think Analytics India Private Limited (along with its subsidiaries) in tranches. The company has completed the first tranche on 04th April 2023 for acquiring 55.42% of the existing paid up share capital of Think Analytics India Private Limited (TAIPL). Consequently TAIPL has become a subsidiary of the company with effect from 04th April 2023.
8. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2022 which were reviewed by statutory auditors.
- The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures upto nine months ended December 31, 2021 which were reviewed by statutory auditors.
9. Previous period figures have been regrouped / reclassified wherever necessary.

Date: 06th May, 2023
Place: Chennai

On behalf of the Board of Directors
For Computer Age Management Services Limited



Anuj Kumar
Managing Director

SK

Independent Auditor's Report on Consolidated Audited Quarterly and Year to Date Financial Results of the Computer Age Management Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Computer Age Management Services Limited
Chennai.

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Computer Age Management Services Limited ("Holding Company") and its subsidiaries (holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements/ financial information of a subsidiary, the Statement:

- i) include the financial results of the following entities:

HOLDING COMPANY
Computer Age Management Services Limited
SUBSIDIARY COMPANIES
a) CAMS Insurance Repository Services Limited
b) CAMS Investor Services Private Limited
c) Sterling Software Private Limited
d) CAMS Financial Information Services Private Limited
e) CAMS Payment Services Private Limited
f) Sterling Software (Deutschland) GMBH (liquidated on 15 th November 2022)
g) Fintuple Technologies Private Limited (w.e.f 05 th April 2022)

- ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other Comprehensive income) and other financial information of the Group for the quarter and year ended March 31, 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statements of a subsidiary, CAMS Financial Information Services Private Limited, whose financial statements reflect total assets of Rs. 444.22 lakhs as at March 31, 2023, total revenues of Rs. 18.21 lakhs and net cash inflow amounting to Rs. 17.62 lakhs for the year ended as on date, as considered in the consolidated Ind AS financial results. These financial statements of the subsidiary have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of sub-sections (3) of 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditor

Our conclusion on the Statement is not modified in respect of the above matter

We did not audit the financial statements of a subsidiary, Sterling Software (Deutschland) GMBH, reflect total assets of Rs. Nil as at January 31st, 2023, total revenues of Nil and net cash outflow amounting to Rs. 3.26 Lakhs for the period ended as on date, as considered in the consolidated Ind AS financial results. The financial statements of the subsidiary are certified and furnished by the Management and our conclusion on the statement, in so far as it relates to the



amounts and disclosures included in respect of the subsidiary, is based solely on such certified financial statements. In our opinion and according to the explanation given to us by the Management, these financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published year to date figures upto nine months ended December 31, 2022 which were reviewed by us.

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2022 and published year to date figures upto nine months ended December 31, 2021 which were reviewed by us.

Place: Chennai

Date: 6th May 2023



For Brahmayya & Co.,
Chartered Accountants,
Firm Regn. No. 000511S

P Babu

Partner

Membership No. 203358

UDIN: 23203358BGWEPV4189